

WEST SHORE SCHOOL DISTRICT

2023-2024 Revenue Budget Projections



**Presented
April 13, 2023**



Budget Revision Summary

Revenues	Difference	
December 15, 2022	142,720,336.00	(\$11,873,706.00)
February 2023	142,720,336.00	(\$11,873,706.00)
Update EIT Revenue	500,000.00	
Update RE Interim Tax Revenue	27,500.00	
Decrease IDEA Grant	(75,000.00)	
Decrease Health Services Revenue	(5,000.00)	
March 2023	143,167,836.00	(\$10,739,359.00)
Increase RE Transfer Tax	100,000.00	
Increase Misc Rev	50,000.00	
Update State Pass-Thru (VoTech)	20,000.00	
Increase SEF Subsidy	138,168.00	
Increase BEF Subsidy	473,313.00	
Reduce RE Tax	(325,291.00)	
Increase HS/FS	325,291.00	
	143,949,317.00	(\$9,982,478.00)

Expenditures	
December 15, 2022	154,594,042.00
February 2023	154,594,042.00
Technology Changes	26,428.00
SSG Phones	(4,500.00)
Update Special Ed Expenses	(570,500.00)
Remove Dump Truck	(100,000.00)
Fuel Utilization Decrease	(75,670.00)
Homebound Instruction Increase	37,395.00
March 2023	153,907,195.00
Electricity Adjustment	40,600.00
Hillside Gym Light Bulbs	(16,000.00)
	153,931,795.00



Index & Millage Comparison by School District

School District Adjusted Index For 2023-24 Fiscal Year - Base Index is 4.1%				Real Estate Millage Rates by School District								
School District	County	2022-23 MV/PI Aid Ratio	2023-24 Adjusted Index	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15
West Shore	Cumberland	0.4085	4.7%	13.0569	12.7512	12.3200	11.9487	11.6457	11.2014	10.9162	10.1788	9.6800
	York		4.7%	15.4638	15.3858	14.9648	14.6918	14.4040	14.2244	13.8249	13.2522	12.5900
Carlisle Area	Cumberland	0.5355	5.3%	15.9729	15.6598	15.3528	14.9057	14.4716	14.0365	13.6409	13.2436	12.9333
Cumberland Valley	Cumberland	0.3487	4.1%	10.8910	10.5330	10.2270	9.9680	9.7440	9.5160	9.2840	9.0670	8.8980
East Pennsboro Area	Cumberland	0.4891	5.1%	13.6180	13.0691	12.7753	12.3792	12.3792	12.1963	11.8411	11.5749	11.2378
Mechanicsburg Area	Cumberland	0.4327	4.8%	15.2080	14.6654	14.1558	13.7302	13.3693	13.0560	12.8000	12.5350	12.5350
Central York	York	0.5068	5.2%	20.7900	20.3300	20.3300	20.3300	19.9300	19.5300	18.9200	18.5700	18.2200
Dover Area	York	0.6215	5.6%	24.3070	23.7150	22.9130	22.6430	22.3730	21.9340	21.9340	21.9340	21.9340
Eastern York	York	0.5774	5.4%	25.1800	24.6900	24.6900	24.6900	23.9800	23.2600	22.4300	21.0200	20.2800
Northeastern	York	0.6078	5.6%	26.9100	26.6900	26.4700	26.4700	26.2500	26.0900	26.0900	26.0900	25.6100
Northern York County	York	0.5489	5.3%	19.2959	18.7339	18.0481	17.4716	16.9793	16.4848	16.4848	16.0047	15.6296



Assessed Value Comparison

Municipality	2022-2023 Assessed Value	2023-2024 Assessed Value	Inc./Dec. Assessed Value
Fairview	1,396,821,354	1,410,885,814	14,064,460
Goldsboro	39,958,230	40,004,180	45,950
Lemoyne	536,812,800	537,571,700	758,900
Lewisberry	16,988,950	16,988,950	-
Lower Allen	1,844,345,800	1,873,746,600	29,400,800
Newberry	705,049,566	706,191,437	1,141,871
New Cumberland	522,579,500	521,976,900	(602,600)
Wormleysburg	226,982,200	225,446,600	(1,535,600)
Total	5,289,538,400	5,332,812,181	43,273,781
County Totals			
Cumberland	3,130,720,300	3,158,741,800	28,021,500
York	2,158,818,100	2,174,070,381	15,252,281
Total Assessed	5,289,538,400	5,332,812,181	43,273,781



Assessed Value Comparison

Mill Rates by County

County	Mill Rate	2022-2023 Assessed Value	2023-2024 Assessed Value	Change
Cumberland		3,130,720,300	3,158,741,800	28,021,500
2022-2023	13.0569	40,877,502		
Rebalanced	13.0569		41,243,376	
No Loss of Mills	13.0579		41,246,535	
Full Index	13.6148		43,005,638	
York		2,158,818,100	2,174,070,381	15,252,281
2022-2023	15.4627	33,381,157		
Rebalanced	15.4638		33,619,390	
No Loss of Mills	15.5332		33,770,270	
Full Index	16.1905		35,199,287	

District Real Estate Taxes

Cumberland and York Counties Combined	2022-2023 Assessed Value	2023-2024 Assessed Value	Change
Assessed Real Estate Taxes	5,289,538,400	5,332,812,181	43,273,781
2022-2023 Mill Rate	74,258,659		
Rebalanced		74,862,765	
No Loss of Mills		75,016,805	
Full Index		78,204,924	
Net Real Estate Tax			
Homestead/Farmstead Tax Reduction	1,625,291	1,625,291	
Mill Rate Minus Tax Reduction	72,633,368	73,391,514	758,146
Net Collection Rate with 2022-2023*	70,091,200		1,098,569
Net Collection Rate with No Loss of Mills *		71,189,768	
Net Collection Rate (Full Index Minus Reduction) *		74,282,244	

*Anticipated collection rate is 96.5% for 2022-2023 and 97% for 2023-2024



Millage Rate Increase

In Theory

- Based upon adjusted index of 4.7%, the 2022-2023 millage rate of 15.4638 and 13.0569 should be able to be increased by .7267 and .6136.
- The 2023-2024 real estate tax millage rate could be 16.1905 and 13.6705.

Current Assessment*	Millage Rate	Tax Collection at 97% Rate
3,158,741,800	13.0569	\$40,006,075
2,174,070,381	15.4638	\$32,610,808
3,158,741,800	13.6705	\$41,886,132
2,174,070,381	16.1905	\$34,143,308
Possible Additional Tax Revenue if Millage Raised to Index		\$3,412,558

**Estimate, not certified by County. Appeals pending.*



Possible Millage Rate Increase

- Based upon adjusted index of 4.7%, the 2022-2023 millage rate of 15.4638 and 13.0569 can only be increased by .7267 and .5579.
- The 2023-2024 real estate tax millage rate could be 16.1905 and 13.6148.

Current Assessment*	Millage Rate	Tax Collection at 97% Rate
3,158,741,800	13.0569	\$40,006,075
2,174,070,381	15.4638	\$32,610,808
3,158,741,800	13.6148	\$41,715,469
2,174,070,381	16.1905	\$34,143,308
Possible Additional Tax Revenue if Millage Raised to Index.		\$3,241,894

**Estimate, not certified by County. Appeals pending.*




2023-2024 Revenue Analysis Summary

Account	Description	2023-2024 Budget	2022-2023 Budget	2022-2023 Year-to-Date	Budget Change	Percent Inc./Dec.
6000	Local Sources	\$98,715,709	\$92,115,465	\$84,908,078	\$6,600,244	7.17%
7000	State Sources	\$39,196,951	\$37,031,202	\$22,568,741	\$2,165,749	5.85%
8000	Federal Sources	\$6,001,657	\$6,399,314	\$4,322,207	(\$397,657)	-6.21%
9000	Other Sources	\$35,000	\$50,000	\$2,993	(\$15,000)	-30.00%
Totals		\$143,949,317	\$135,595,981	\$111,802,019	\$8,353,336	6.16%



2023-2024 Local Revenue Analysis

Function	Description	2023-2024 Budget	2022-2023 Budget	2022-2023 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
6111	Real Estate Taxes	\$71,574,709	\$68,546,835	\$69,206,785	\$3,027,874	4.23%	52.31%
6112	Interim Real Estate	\$125,000	\$95,500	\$60,964	\$29,500	23.60%	0.09%
6113	Public Utility	\$86,000	\$82,000	\$86,048	\$4,000	4.65%	0.06%
6114	Payment in Lieu	\$15,000	\$2,200	\$0	\$12,800	0.00%	0.01%
6120	Per Capita Section 679	\$0	\$0	\$0	\$0	0.00%	0.00%
6141	Per Capita Act 511	\$0	\$0	\$0	\$0	0.00%	0.00%
6151	Earned Income Tax	\$20,000,000	\$18,000,000	\$11,361,174	\$2,000,000	10.00%	14.62%
6153	Real Estate Transfer	\$2,000,000	\$1,450,000	\$1,594,319	\$550,000	27.50%	1.46%
6400	Delinquent Taxes	\$1,850,000	\$1,736,000	\$1,223,884	\$114,000	6.16%	1.35%
6500	Interest Earnings	\$200,000	\$30,000	\$6,938	\$170,000	85.00%	0.15%
6700	Activity Fees	\$175,000	\$100,000	\$164,717	\$75,000	42.86%	0.13%
6800	Pass Through Funds	\$1,620,000	\$1,503,318	\$127,003	\$116,682	7.20%	1.18%
6900	Other Local Revenue	\$1,070,000	\$569,612	\$1,076,245	\$500,388	46.77%	0.78%
Total		\$98,715,709	\$92,115,465	\$84,908,077	\$6,600,244	7.17%	72.15%



2023-2024 State Revenue Analysis

Function	Description	2023-2024 Budget	2022-2023 Budget	2022-2023 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
7110	Basic Subsidy	\$16,323,328	\$14,991,859	\$9,233,740	\$1,331,469	8.88%	11.93%
7112	BEF Social Security	\$2,364,990	\$2,298,673	\$922,089	\$66,317	2.89%	1.73%
7141	Transitional Grants	\$0	\$0	\$0	\$0	0.00%	0.00%
7160	Tuition Court Placed	\$250,000	\$250,000	\$0	\$0	0.00%	0.18%
7240	Driver Education	\$0	\$0	\$0	\$0	0.00%	0.00%
7250	Migratory Children	\$0	\$0	\$0	\$0	0.00%	0.00%
7271	Special Education	\$4,743,774	\$4,356,709	\$3,454,205	\$387,065	8.88%	3.47%
7290	Other	\$0	\$0	\$0	\$0	0.00%	0.00%
7310	Transportation	\$1,800,000	\$1,800,000	\$1,414,621	\$0	0.00%	1.32%
7320	Rental & Sinking Fund	\$126,136	\$126,195	\$113,286	(\$59)	-0.05%	0.09%
7330	Medical	\$160,000	\$165,000	\$158,751	(\$5,000)	-3.03%	0.12%
7340	State Property Tax Reduction	\$1,625,291	\$1,625,291	\$1,625,291	\$0	0.00%	1.19%
7360	Safe Schools	\$0	\$0	\$0	\$0	0.00%	0.00%
7500	Extra Grants	\$810,789	\$810,789	\$810,789	\$0	0.00%	0.59%
7810	Social Security	\$0	\$0	\$0	\$0	0.00%	0.00%
7820	Retirement	\$10,992,643	\$10,606,686	\$4,835,969	\$385,957	3.64%	8.03%
Total		\$39,196,951	\$37,031,202	\$22,568,741	\$2,165,749	5.85%	28.65%



2023-2024 Federal Revenue Analysis

Description	2023-2024 Budget	2022-2023 Budget	2022-2023 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
Title I	\$1,187,319	\$1,204,683	\$624,147	(\$17,364)	-1.44%	0.87%
Title II	\$202,715	\$212,373	\$178,356	(\$9,658)	-4.55%	0.15%
Title III	\$46,587	\$44,685	\$31,058	\$1,902	4.26%	0.03%
Title IV	\$90,036	\$91,485	\$48,182	(\$1,449)	0.00%	0.07%
ARP/CARES	\$4,000,000	\$4,446,088	\$2,797,229	(\$446,088)	-10.03%	2.92%
Medical Access	\$475,000	\$400,000	\$643,235	\$75,000	18.75%	0.35%
	\$6,001,657	\$6,399,314	\$4,322,207	(\$397,657)	-6.21%	4.39%



Basic Ed. Subsidy History

Fiscal Year	Basic Ed. Subsidy	Subsidy Inc./Dec.	Subsidy % Inc./Dec.
2015-2016	\$12,787,306	\$382,467	-
2016-2017	\$13,289,628	\$502,322	3.93%
2017-2018	\$13,595,794	\$306,166	2.30%
2018-2019	\$13,855,673	\$259,879	1.91%
2019-2020	\$14,220,273	\$364,600	2.63%
2020-2021	\$14,244,253	\$23,980	0.17%
2021-2022	\$14,555,203	\$310,950	2.18%
2022-2023	\$15,847,891	\$1,292,688	8.88%
2023-2024 Proposed*	\$17,249,436	\$1,401,545	8.84%
2023-2024 Estimate*	\$16,323,328	\$475,437	3.00%

*State Budget not yet approved



Special Ed. Subsidy History

Fiscal Year	Special Ed. Subsidy	Subsidy Inc./Dec.	Subsidy % Inc./Dec.
2015-2016	\$3,761,280	\$135,228	-
2016-2017	\$3,826,069	\$64,789	1.72%
2017-2018	\$3,883,910	\$57,841	1.51%
2018-2019	\$3,936,047	\$52,137	1.34%
2019-2020	\$4,078,709	\$142,662	3.62%
2020-2021	\$4,098,612	\$19,903	0.49%
2021-2022	\$4,226,902	\$128,290	3.13%
2022-2023	\$4,605,549	\$378,647	8.96%
2023-2024 Proposed*	\$4,998,553	\$393,004	8.53%
2023-2024 Estimate*	\$4,743,774	\$138,225	3.00%

*State Budget not yet approved

Current Projections

2023-2024 Expenditures

Proposed Expenses	\$153,931,795
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2023-2024 Revenues

Proposed Revenues	\$143,949,317
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Proposed Deficit	\$9,982,478
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2022-2023 Capital Reserve Fund

Balance as of June 30, 2022	\$21,218,911
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Transfer from General Fund	\$1,300,000
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Estimated Expenditures	(\$3,600,000)
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June 30, 2023 Estimated Balance Based on Current Info.	\$18,918,911
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2022-2023 General Fund

Balance as of June 30, 2022	\$17,359,659
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State Budget Revenue Adj.	\$1,107,053
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2022-2023 Budget Deficit	(\$2,004,823)
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Transfer to Assigned & Capital Reserve	(\$6,300,000)
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June 30, 2023 Estimated Balance Based on Current Info.	\$10,161,889
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